

**Resolution for Collection Policy
Surfside Mexico Beach Condominium Association, Inc.**

Whereas, Article III of the Articles of Incorporation for the Surfside Mexico Beach Condominium Association, Inc. provides that the powers of the Association shall include the power to levy and collect assessments against the Unit owners of the said Condominium to provide the funds to pay for Common Expenses of the Condominium as provided for in the Condominium Documents and the Condominium Act, and

Whereas, Section 11 of the Declaration of Condominium provides the Association may take such action as it deems necessary to collect assessments either by personal action against the Unit Owner of the Parcel against which such assessment has been made, or by enforcing and foreclosing said lien, or by exercising both of such remedies, and

Whereas, Section 9.3 of the Bylaws provides that assessments shall be payable, initially in monthly installments; however, the Board may change the period installments to no less frequently than quarterly, on the first day of the period for which the assessments are made, and

Whereas, the Board of the Directors of the Association wishes to set a consistent policy for the fair and equitable collection of assessments;

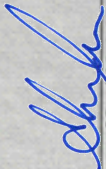
Be it Therefore Resolved that the Board of Directors in a duly called meeting held on December 21, 2020 did pass the following Collection Policy, by a majority of the Board members present.

Quarterly assessments are due on the first day of each quarter. If a quarterly or special assessment is not paid before ten (10) days after the due date, interest will accrue at eighteen (18) percent from the due date and a five (5) percent administrative late fee will be charged if payment is not received before 30 days after the due date.

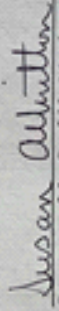
Fifteen days after the due date, a follow up statement will be sent to the delinquent owner. Thirty (30) days after the due date, a final notice will be sent to the owner via certified mail notifying the delinquent owner that the account will be sent to the attorney for lien filing if the account is not paid in full by forty-five (45) days after the due date.

If the owner becomes fifteen days delinquent for the second consecutive quarter (such as delinquent for first and second quarters on April 15th), the Association may foreclose the lien and file for receivership if such actions are in the best financial interest of the Association.

This resolution was adopted by a majority of the Board at a duly called meeting held this 21st day of December 2020.



Elizabeth Moore
President of Surfside Mexico Beach Condominium Association, Inc.



Susan Albritton
Secretary of the Surfside Mexico Beach Condominium Association, Inc.